

Ten Year Budget - Revenue

	Budget 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	13,800	14,136	14,260	14,786	15,660	16,101	16,450	17,246	17,653	18,060	18,469
Inflation	488	473	539	516	712	565	593	407	407	409	406
Superannuation Fund deficit: actuarial increase	0	0	0	520	0	0	390	0	0	0	0
Net savings (approved in previous years)	(152)	(154)	(323)	(162)	(301)	(216)	(187)	0	0	0	0
New growth	0	177	200	0	0	0	0	0	0	0	0
New savings	0	(372)	110	0	30	0	0	0	0	0	0
Net Service Expenditure b/f	14,136	14,260	14,786	15,660	16,101	16,450	17,246	17,653	18,060	18,469	18,875
Financing Sources											
Government Support											
: Revenue Support Grant											
: Revenue Support Grant (incl CTS)	(2,225)	(1,503)	(1,344)	(1,201)	(1,072)	(956)	(851)	(757)	(672)	(596)	(527)
: Retained Business Rates	(1,898)	(1,942)	(1,990)	(2,030)	(2,071)	(2,112)	(2,154)	(2,197)	(2,241)	(2,286)	(2,332)
: Council Tax Support (CTS)											
: to be passed on to Ts & Ps	0	0	0	0	0	0	0	0	0	0	0
: passed on to Ts & Ps	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	(1,389)	(1,810)	(2,231)	(1,339)	(1,339)	(1,339)	(1,339)	(1,339)	(1,339)	(1,339)	(1,339)
Council Tax	(9,011)	(9,287)	(9,621)	(9,966)	(10,324)	(10,694)	(11,077)	(11,473)	(11,884)	(12,308)	(12,747)
Interest Receipts	(244)	(301)	(509)	(655)	(661)	(629)	(591)	(546)	(499)	(451)	(405)
Contributions to/(from) Reserves	(192)	(183)	(183)	(303)	(303)	(303)	(303)	(303)	(129)	(129)	(585)
Total Financing	(14,959)	(15,026)	(15,878)	(15,494)	(15,770)	(16,033)	(16,315)	(16,615)	(16,764)	(17,109)	(17,935)
Budget Gap (surplus)/deficit	(823)	(766)	(1,092)	166	331	417	931	1,038	1,296	1,360	940
Contribution to/(from) Stabilisation Reserve	823	766	1,092	(166)	(331)	(417)	(931)	(1,038)	(1,296)	(1,360)	(940)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0

Remaining balance / (shortfall) in Budget

Stabilisation reserve: 6,291 7,177 8,389 8,223 7,892 7,475 6,544 5,506 4,210 2,850 1,910

Assumptions	
Revenue Support Grant:	-32% in 15/16, -10% later years
Retained Business Rates:	2% all years
Council Tax:	1.99% in 15/16, 3% later years
Interest Receipts:	0.85% in 15/16, 1.35% in 16/17, 1.75% in 17/18 1.85% later years
Pay award:	2.2% in Jan 15, 1.5% in 16/17 - 17/18, 2% later years
Other costs:	1.3% in 15/16, 2.25% in later years
Income:	3.5% in all years